



GENERAL FUND REVENUE BUDGET AND MEDIUM TERM FINANCIAL PLAN

| 2022/23 | | 2023/24 | 2024/25 | 2025/26 | 2026/27 | 2027/28 |
|---------------|--|---------------|---------------|---------------|---------------|---------------|
| £'000 | | £'000 | £'000 | £'000 | £'000 | £'000 |
| 378 | Chief Executive & PA's | 349 | 359 | 370 | 381 | 393 |
| 1,423 | Communications, Strategy & Policy | 1,457 | 1,491 | 1,527 | 1,563 | 1,602 |
| 534 | Human Resources & Org Development | 546 | 531 | 542 | 553 | 564 |
| 1,770 | Strategic Finance & Property | 2,076 | 2,119 | 2,163 | 2,208 | 2,244 |
| 594 | Corporate | 795 | 999 | 1,207 | 1,421 | 1,641 |
| 1,482 | Legal & Democratic Services | 1,505 | 1,545 | 1,586 | 1,627 | 1,671 |
| 2,298 | Housing and Health | 2,270 | 2,336 | 2,407 | 2,481 | 2,558 |
| 238 | Capital Expenditure Charged to a Revenue Account | 238 | 3,238 | 238 | 238 | 238 |
| 1,945 | Planning & Building Control | 1,966 | 2,028 | 2,091 | 2,156 | 2,223 |
| 2,277 | Operations | 1,909 | 1,396 | 2,313 | 2,392 | 2,555 |
| 976 | Shared Revenues & Benefits Service | 1,021 | 1,066 | 1,112 | 1,160 | 1,208 |
| 2,213 | IT Shared service | 2,313 | 2,313 | 2,313 | 2,313 | 2,313 |
| | Pay inflation including 2022/23 award pressure | 624 | 949 | 1,288 | 1,642 | 2,012 |
| | Audit Fee increase | 115 | 117 | 120 | 122 | 124 |
| | Unavoidable service costs pressures | 180 | 180 | 180 | 180 | 180 |
| | Contract inflation including 2022/23 pressure | 740 | 784 | 830 | 877 | 926 |
| | Contract renewal cost pressures | 50 | 100 | 550 | 50 | - |
| 16,129 | Net Cost of Services | 18,153 | 21,551 | 20,836 | 21,363 | 22,451 |

Transforming East Herts Savings

| 2022/23 | | 2023/24 | 2024/25 | 2025/26 | 2026/27 | 2027/28 |
|---------|--|--------------|----------------|----------------|----------------|----------------|
| £'000 | | £'000 | £'000 | £'000 | £'000 | £'000 |
| | Transforming East Herts Savings 2023/24 | (822) | (822) | (822) | (822) | (822) |
| | Transforming East Herts Savings 2024/25 | | (2,170) | (2,170) | (2,170) | (2,170) |
| | Transforming East Herts Savings 2025/26 | | | (2,192) | (2,192) | (2,192) |
| | Transforming East Herts Savings 2026/27 | | | | (2,053) | (2,053) |
| | Transforming East Herts Savings 2027/28 | | | | | (567) |
| | Total Transforming East Herts Savings | (822) | (2,992) | (5,184) | (7,237) | (7,804) |

Corporate Budgets

| 2022/23 | | 2023/24 | 2024/25 | 2025/26 | 2026/27 | 2027/28 |
|------------|-----------------------------------|--------------|--------------|--------------|--------------|--------------|
| £'000 | | £'000 | £'000 | £'000 | £'000 | £'000 |
| - | Fees & Charges Annual Review | (100) | (150) | (200) | (250) | (300) |
| 20 | Minimum Revenue Provision | 614 | 1,387 | 1,400 | 2,128 | 2,128 |
| 459 | Interest Payable on Loans | 1,199 | 1,409 | 2,002 | 2,272 | 2,272 |
| (750) | Investment Income | (1,000) | (900) | (800) | (800) | (800) |
| 754 | Pension Fund Deficit Contribution | 800 | 800 | 800 | 800 | 800 |
| 483 | Total corporate budgets | 1,513 | 2,546 | 3,202 | 4,150 | 4,100 |



Reserves

| 2022/23 £'000 | | 2023/24 £'000 | 2024/25 £'000 | 2025/26 £'000 | 2026/27 £'000 | 2027/28 £'000 |
|------------------|---------------------------------------|------------------|------------------|------------------|------------------|------------------|
| 438 | Contributions to Earmarked Reserves | 590 | 190 | 490 | 335 | - |
| (1,555) | Contributions from Earmarked Reserves | (1,585) | (3,300) | (900) | | 200 |
| - | Planned Use of General Fund Balance | (100) | (300) | (300) | | 150 |
| 1,383 | New Homes Bonus Cont to Reserve | | 250 | 250 | - | - |
| 265 | Total reserves | (1,095) | (3,160) | (460) | 335 | 350 |

Funding

| 2022/23 £'000 | | 2023/24 £'000 | 2024/25 £'000 | 2025/26 £'000 | 2026/27 £'000 | 2027/28 £'000 |
|------------------|--|------------------|------------------|------------------|------------------|------------------|
| (150) | Capital Salaries | (150) | (150) | (150) | (150) | (150) |
| (3,616) | NDR | (5,000) | (4,950) | (4,900) | (4,850) | (4,800) |
| - | Business Rates Pool 22/23 Pooling Gain | (511) | | | | |
| (1,900) | Section 31 Grants | - | - | - | - | - |
| 2,386 | (Surplus)/Deficit on Collection Fund | 1,585 | - | - | - | - |
| (689) | Government Grant | (441) | - | - | - | - |
| (1,383) | New Homes Bonus | (1,116) | (250) | (250) | - | - |
| (5,352) | Total Funding | (5,633) | (5,350) | (5,300) | (5,000) | (4,950) |

| | | | | | | |
|---------------|--|---------------|---------------|---------------|---------------|---------------|
| 11,526 | Net Expenditure financed by Council Tax | 12,115 | 12,595 | 13,094 | 13,611 | 14,147 |
|---------------|--|---------------|---------------|---------------|---------------|---------------|

| | | | | | | |
|---------------|----------------------------------|---------------|---------------|---------------|---------------|---------------|
| (11,526) | Demand on Collection Fund | (12,115) | (12,595) | (13,094) | (13,611) | (14,147) |
| 62,610 | Council Taxbase | 63,893 | 64,493 | 65,093 | 65,693 | 66,293 |
| 184.09 | Council Tax at Band D (£) | 189.61 | 195.30 | 201.16 | 207.19 | 213.40 |

| | | | | | |
|---|-------|-------|-------|-------|-------|
| Percentage Increase in Council Tax | 3.00% | 3.00% | 3.00% | 3.00% | 3.00% |
| £ increase in Council Tax | 5.52 | 5.69 | 5.86 | 6.03 | 6.21 |